



Nunavut Credits

NU479
T1 General – 2010

Complete the calculations that apply to you and **attach a copy** of this form to your return. For more information, see the forms book.

Cost of living tax credit

Enter your net income from line 236 of your return.			1
Enter the total of amounts you claimed on line 244 and line 250 of your return.	–		2
Line 1 minus line 2 (if negative, enter "0")	=		3
Enter the amount you claimed for foreign income on line 256 of your return that is exempt under a tax treaty.			4
Line 3 minus line 4 (if negative, enter "0")		6054	4
Adjusted net income	=		5

Basic credit

Enter the amount from line 5.			6
Applicable rate	×	2%	7
Basic credit (maximum \$1,200)	=		8

Cost of living supplement for single parents

You can claim the supplement if you are a single parent and your adjusted net income (line 5) is more than \$60,000. For more information, see the forms book.

Enter the amount from line 5.			9
Base amount	–	60,000 00	10
Line 9 minus line 10 (if negative, enter 0)	=		11
Applicable rate	×	2%	12
Cost of living supplement (maximum \$255.12)		6394	13
Multiply line 11 by line 12.	•	+	13
Add lines 8 and 13.		Total cost of living tax credit 6390	14

Political contribution tax credit

Nunavut political contributions made in 2010		6391	15
Credit calculated for line 16 on the <i>Territorial Worksheet</i>			16
Enter your Nunavut tax from line 428 of your return.			17
Enter the cost of living tax credit calculated at line 14.	–		18
Line 17 minus line 18 (if negative, enter "0")	=		19
Enter the amount from line 16 or line 19, whichever is less .		Political contribution tax credit	20

Risk capital investment tax credits

Unused risk capital investment tax credits from previous years (maximum \$30,000)			21
Enter the amount from line 19.			22
Enter your political contribution tax credit from line 20.	–		23
Line 22 minus line 23	=		24
Enter the amount from line 21 or 24, whichever is less .		Risk capital investment tax credits	25
Business training tax credit from Form T1317.		6399	26
Add lines 14, 20, 25, and 26. Enter the result on line 479 of your return.		Nunavut credits	27