



MANITOBA SMALL BUSINESS VENTURE CAPITAL TAX CREDIT (INDIVIDUALS)

Complete this form to calculate your Manitoba small business venture capital tax credit (formerly *Manitoba Community Enterprise Investment Tax Credit*). You can claim this credit if you received a slip T2SBVCTC (MAN.), *Manitoba Small Business Venture Capital Tax Credit* (formerly Slip T2CEITC (MAN), *Manitoba Community Enterprise Investment Tax Credit*).

The credits you earned in 2010 are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for two years.

Attach a copy of this form and Slip T2SBVCTC (MAN.) to your paper return. If you are filing electronically, keep all your documents in case we ask to see them.

Tax year ► 2010

Part 1 – Manitoba small business venture capital tax credit for 2010

Unused Manitoba community enterprise investment tax credit from your 2009 notice of assessment or notice of reassessment			1
Credit amount from Slip T2SBVCTC (MAN.)	(maximum \$135,000) 6093	+	2
Add lines 1 and 2.	Total credit available	=	3
Enter the amount from line 3 or \$45,000, whichever is less .	Maximum allowable for 2010		4
Enter the amount from line 60 of Form MB428, <i>Manitoba Tax</i> , or, if you have to pay tax to more than one jurisdiction, enter the amount from line 38 in Part 4, Section MB428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2010 – Multiple Jurisdictions</i> .			5
Enter the amount shown on line 4 or line 5, whichever is less . Enter this amount on line 61 of Form MB428 or on line 39 in Part 4, Section MB428MJ, of Form T2203, whichever applies.	Current-year claim		6

Part 2 – Unused credit available

Complete this part if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3).

Enter the amount from line 3.			7
Enter the amount from line 6.		-	8
Line 7 minus line 8	Total unused credit available	=	9

Carryback to previous years

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the two previous tax years. The credit you apply cannot be more than your Manitoba tax for that year. The **total** of the credit you carry back to a previous year, and any credit you have already claimed in that year, **cannot be more than \$45,000** and also cannot exceed the total unused credit available (line 9).

If you want to claim a carryback of your unused Manitoba small business venture capital tax credit to your 2009 and/or 2008 return, you have to send a request for reassessment of your prior year return to the Canada Revenue Agency.

Note: You should wait until you receive your 2010 notice of assessment before making your request for a reassessment to your prior year return.

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day