



STATEMENT OF FISHING ACTIVITIES

For more information on how to complete this form, see Guide T4004, *Fishing Income*.

Identification				Your social insurance number			
Your name				_____ - _____ - _____			
Vessel registration number (VRN)				Account Number (15 characters)			
Boat name				City, province or territory		Postal code	
Fiscal period from: Year Month Day to: Year Month Day				Was 2010 your final year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Main species				Industry code (see Chapter 2 of Guide T4004, <i>Fishing Income</i>)		_____	
Tax shelter identification number		Business Number (9 digits)		Your percentage of the partnership _____ %			
Name and address of person or firm preparing this form							

Income			
Fish products	_____	_____	_____
Other marine products	_____	_____	_____
Grants, credits, and rebates	_____	_____	_____
Subsidies	_____	_____	_____
Compensation for loss of fishing income or property	_____	_____	_____
Sharesperson income: Name of fishing boat and captain _____	_____	_____	_____
Other income (specify) _____	_____	9600	_____
Gross income (total of the above lines) enter this amount on line 170 of your income tax and benefit return	_____	8299	_____ a
Expenses (enter business part only)			
Bait, ice, salt	_____	9138	_____
Crew shares	_____	9062	_____
Fuel and oil costs (except for motor vehicles)	_____	9224	_____
Gear	_____	9136	_____
Insurance	_____	8690	_____
Interest	_____	8710	_____
Food	_____	8523	_____
Licences	_____	8760	_____
Motor vehicle expenses (not including CCA) – see Chart A on page 4	_____	9281	_____
Office expenses	_____	8810	_____
Nets and traps	_____	9137	_____
Legal, accounting, and other professional fees	_____	8860	_____
Salaries, wages, and benefits (including employer's contributions)	_____	9060	_____
Repairs: – Fishing boat	_____		_____
– Engine	_____		_____
– Electrical equipment	_____		_____
Total of the above three lines	_____		_____
Minus: Insurance recovery	_____		_____
Your cost	_____	8963	_____
Other expenses	_____	9270	_____
Subtotal	_____		_____
Capital cost allowance (from Area A on page 2)	_____	9936	_____
Allowance on eligible capital property	_____	9935	_____
Total expenses (total of the above three lines)	_____	9368	_____ b
Net income (loss) before adjustments (line a minus line b)	_____	9369	_____ c
Your share of line 9369 above	_____		_____
Plus: GST/HST rebate for partners, if applicable, and if received in the year	_____	9974	_____ d
Total (line c plus line 9974)	_____		_____
Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart on page 2)	_____	9943	_____ e
Net income (loss) after adjustments (line d minus line e)	_____		_____ f
Minus: Business-use-of-home expenses (from the chart on page 2)	_____	9945	_____
Your net income (loss) (line f minus line 9945): Enter this amount on line 143 of your income tax and benefit return	_____	9946	_____

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
Total (enter this amount on line e on page 1)	

Calculating business-use-of-home expenses

Heat	_____	_____
Electricity	_____	_____
Insurance	_____	_____
Maintenance	_____	_____
Mortgage interest	_____	_____
Property taxes	_____	_____
Other expenses:	_____	_____
	Subtotal	_____
Minus: Personal-use part	_____	_____
	Subtotal	_____
Plus: – Capital cost allowance (business part only)	_____	_____
– Amount carried forward from previous year	_____	_____
	Subtotal	_____ 1
Minus: Net income (loss) after adjustments (from line f on page 1) – If negative, enter "0"	_____	_____ 2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) – If negative, enter "0"	_____	_____
Allowable claim (the lesser of amounts 1 or 2 above) – Enter this amount on line 9945 on page 1	_____	_____ 3

Details of equity

Total business liabilities	9931	_____
Drawings in 2010	9932	_____
Capital contributions in 2010	9933	_____

Area A – Calculating capital cost allowance (CCA)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions (1/2 × (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 × col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)
Total CCA on Part XI properties (enter on line 9936 on page 1 the "business" part of this amount minus any CCA for business-use-of-home expenses**) ▶									i
<p>* If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4004, <i>Fishing Income</i>.</p> <p>** For information on CCA for business-use-of-home expenses, see "Special situations", Chapter 3 of Guide T4004, <i>Fishing Income</i>.</p> <p>Enter the total of line i on line 9936, on page 1.</p>									

Area B – Details of equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year				9925

Area C – Details of building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year 9927

Area D – Details of equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, *Fishing Income*, for information about your proceeds of disposition.

Total equipment dispositions in the year 9926

Area E – Details of building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, *Fishing Income*, for information about your proceeds of disposition.

Total building dispositions in the year 9928

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923
Total proceeds from all land dispositions in the year	9924

Note: You cannot claim capital cost allowance on land.

Details of other partners

Name and address	Share of net income (or loss) \$	Percentage of partnership %

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn fishing income	_____	_____	1
Enter the total kilometres you drove in the tax year	_____	_____	2
Fuel and oil	_____	_____	3
Interest (see Chart B below)	_____	_____	4
Insurance	_____	_____	5
Licence and registration	_____	_____	6
Maintenance and repairs	_____	_____	7
Leasing (see Chart C below)	_____	_____	8
Other expenses (please specify) _____	_____	_____	9
	_____	_____	10
Total motor vehicle expenses: Add lines 3 to 10	_____	_____	11
Business part: $\left(\frac{\text{line 1: } \underline{\hspace{2cm}}}{\text{line 2: } \underline{\hspace{2cm}}} \right) \times \text{line 11: } \underline{\hspace{2cm}}$	_____	_____	12
Business parking fees	_____	_____	13
Supplementary business insurance	_____	_____	14
Allowable motor vehicle expenses (add lines 12, 13, and 14) (enter the amount from line 15 on line 9281 on page 1)	_____	_____	15

Note: You can claim CCA on motor vehicles in Area A, on page 2.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	_____	A
$\underline{\hspace{2cm}} \$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)}$	_____	_____	B
Available interest expense: Amount A or B, whichever is less (enter this amount on line 4 of Chart A)	_____	_____	

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2010 fiscal period for the vehicle	_____	_____	1
Total lease payments deducted before your 2010 fiscal period for the vehicle	_____	_____	2
Total number of days the vehicle was leased in your 2010 fiscal period and previous fiscal periods	_____	_____	3
Manufacturer's list price	_____	_____	4
The amount on line 4 or [\$35,294 + (GST and PST, or HST* on \$35,294)], whichever is more	_____	_____ $\times 85\%$	5
$\frac{[(\$800 + \text{GST and PST, or HST* on } \$800) \times \text{line 3}]}{30}$	_____	_____ - line 2 : _____	6
$\frac{[(\$30,000 + \text{GST and PST, or HST* on } \$30,000) \times \text{line 1}]}{\text{line 5}}$	_____	_____	7
Eligible leasing cost: Line 6 or 7, whichever is less (enter this amount on line 8 of Chart A above)	_____	_____	

* Use a GST rate of 5% or HST rate applicable to your province.