

**Nova Scotia Equity Tax Credit**

Complete this form to calculate your Nova Scotia equity tax credit. This credit can be used to reduce your Nova Scotia tax payable.

You can claim this credit for investments in eligible shares you acquired in 2010 (that you did not claim on your 2009 return) or in the first 60 days of 2011. You can carry unused credits forward for seven years or back three years. For 2010 and subsequent tax years, the maximum credit you can claim is \$17,500 per tax year including any unused amounts from other years.

If you are filing a paper return, **attach a copy** of Form NSETC-1 to this form and include it with your return. If you are filing electronically, keep a copy of the documents for your records in case we ask to see them at a later date

Tax year ► 2010

**Part 1 – Nova Scotia equity tax credit claim for 2010**

Credit amount from Form NSETC-1	6220	• 1
Unused Nova Scotia equity tax credit from your 2009 notice of assessment or notice of reassessment	+	2
Add lines 1 and 2.	<b>Total credit available</b>	= 3
Enter the amount from line 3, if it is more than \$17,500, enter \$17,500.	<b>Maximum allowable for 2010</b>	4
Enter the amount from line 81 of Form NS428, <i>Nova Scotia Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 63 in Part 4, Section NS428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2010 – Multiple Jurisdictions</i>		5
Enter the amount from line 4 or line 5, whichever is <b>less</b> . Enter this amount on line 82 of Form NS428 or on line 64 in Part 4, Section NS428MJ, of Form T2203, whichever applies.	<b>Current-year claim</b>	6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Nova Scotia tax for the three previous tax years. The credit you apply cannot be more than your Nova Scotia tax for that year. The **total** of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than \$15,000**.

**Part 2 – Carryback and amount available to carry forward to future years**

Enter the amount from line 3.		7
Enter the amount from line 6.	-	8
Line 7 minus line 8	<b>Total unused credit available</b>	= 9
Enter the amount you want to carry back to 2009.	6225	• 10
Enter the amount you want to carry back to 2008.	6226 +	• 11
Enter the amount you want to carry back to 2007.	6227 +	• 12
Add lines 10, 11, and 12.	<b>Total unused credit applied to previous years</b>	= ► 13
Line 9 minus line 13	<b>Unused Nova Scotia equity tax credit available to carry forward to a future year</b>	= 14

**Certification**

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

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