

Part 3 – Business training expenses for eligible employees who are beneficiaries under the Nunavut Land Claims Agreement (beneficiary employees)

Complete this part if **one** or **more** of your eligible employees who completed business training in the year are **beneficiary employees** under the Nunavut Land Claims Agreement. Otherwise enter "0" on line 18, and go to Part 4.

Enter the total of all direct costs for beneficiary employees who successfully completed business training in the year.**

Enter the total of all indirect costs for beneficiary employees who successfully completed business training in the year.**

	11			10
Applicable rate		×	10%	
				12
Multiply line 11 by line 12.		=		
Total indirect cost			▶	13
Add lines 10 and 13.			=	14
Enter the total amount of any financial assistance for the costs on line 10.**			-	15
Line 14 minus 15			=	16
Applicable rate		×	50%	17
Total business training expenses for beneficiary employees			=	18

** The amounts that are common to all eligible employees must be apportioned to the number of beneficiary employees according to the proportion of the total number of eligible employees who received business training.

Part 4 – Business training tax credit

Enter the amount from line 9.				19
Enter the amount from line 18.			+	20
Add lines 19 and 20.			=	21
Maximum allowable credit				

Enter the total amount of credits from all your business training tax credit certificates for the year.

Enter the amount from line 21 or line 22, whichever is **less**. **Total business training tax credit** 23

If you are a member of a partnership, other than a limited or non-active member, enter your **proportionate share** of the partnership's total business training tax credit from line 23. 24

Enter the amount from line 23 or 24 (whichever applies to you) on line 26 of Form NU479.

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day

Definitions

Business training expenses for the tax year are the total of all **direct** and **indirect** costs incurred by you for providing business training to eligible employees who successfully completed business training in the year, reduced by any **financial assistance** that you received that year.

Direct costs include:

- cost of training (course fees, conference fees, trainer fees, and the cost of course material);
- wages paid to eligible employees while on business training;
- cost of travel, accommodation and per diem expenses paid for an eligible employee(s) for off-site business training; and
- cost of travel, accommodation and per diem expenses paid for a trainer to come to the employee's place of employment.

Indirect costs are equal to 10% of the total amount of wages you paid to an eligible employee(s) while they were on business training, other than training that was provided only by distance learning via the Internet or through correspondence.

Financial assistance is the total amount of a grant, subsidy, or forgivable loan for business training that you received from a government, municipality, or any other public body.