

New Brunswick Small Business Investor Tax Credit

Complete this form to calculate your New Brunswick small business investor tax credit. This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit for investments in eligible shares you acquired in 2010 (that you did not claim on your 2009 return) or in the first 60 days of 2011. You can carry unused credits forward for seven years or back for three years. The maximum credit you can claim is \$75,000 per tax year including any unused amounts from other years.

If you are filing a paper return, **attach a copy** of NB-SBITC-1 certificate(s) to this form and include it with your return. If you are filing electronically, keep a copy of the documents for your records in case we ask to see them at a later date.

Tax year ► 2010

Part 1 – New Brunswick small business investor tax credit claim for 2010

Credit amount from NB-SBITC-1 certificate(s)	6169		• 1
Unused New Brunswick small business investor tax credit from your 2009 notice of assessment or notice of reassessment	+		2
Add lines 1 and 2.	=		3
Enter the amount from line 3, if it is more than \$75,000, enter \$75,000.			4
Maximum allowable for 2010			
Enter the amount from line 76 of Form NB428, <i>New Brunswick Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 57 in Part 4, Section NB428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2010 – Multiple Jurisdictions</i>			5
Enter the amount from line 4 or line 5, whichever is less . Enter this amount on line 77 of Form NB428 or on line 58 in Part 4, Section NB428MJ, of Form T2203, whichever applies.			6
Current-year claim			

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your New Brunswick tax for the three previous tax years. The credit you apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you carry back, plus any credit you have already claimed in that year, **cannot be more than \$24,000** for 2007 and 2008 or **\$75,000** for 2009.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.	-		8
Line 7 minus line 8	=		9
Enter the amount you want to carry back to 2009.			• 10
Enter the amount you want to carry back to 2008.	+		• 11
Enter the amount you want to carry back to 2007.	+		• 12
Add lines 10, 11 and 12.	=		▶ 13
Unused New Brunswick small business investor tax credit available to carry forward to a future year			
Line 9 minus line 13	=		14

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day					