



# MANITOBA MINERAL EXPLORATION TAX CREDIT

Complete this form to calculate your Manitoba mineral exploration tax credit. You can claim this credit if you received an Information Slip T101, *Statement of Resource Expenses*, from a mining corporation, or an Information Slip T5013A, *Statement of Partnership Income for Tax Shelters and Renounced Resource Expenses*, received as a member of a partnership, with an amount in box 144.

The credits you earned in the year are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

**Attach a copy** of this form and Information Slip T101 and/or T5013A to your paper return. If you are filing electronically, keep all your documents in case we ask to see them.

Tax year ► 2010

## Part 1 – Manitoba mineral exploration tax credit for 2010

Unused Manitoba mineral exploration tax credit from your 2009 notice of assessment or notice of reassessment

1

Enter the total of all eligible amounts from box 144 of Information Slip T101 and/or T5013A.

2

Tax credit rate

× 30%

3

Multiply line 2 by line 3.

Current year credit available 6885

• ► +

4

Add lines 1 and 4.

Total credit available

=

5

Enter the amount from line 62 of Form MB428, *Manitoba Tax*, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 40 in Part 4, Section MB428MJ, of Form T2203, *Provincial and Territorial Taxes for 2010 – Multiple Jurisdictions*.

6

Enter the amount from line 5 or line 6, whichever is less.

7

You may claim, on line 8, an amount not exceeding the amount shown on line 7. Enter this amount on line 63 of Form MB428 or on line 41 in Part 4, Section MB428MJ, of Form T2203, whichever applies.

Current-year claim

8

## Part 2 – Unused credit available

Complete this part if the amount of your **current-year claim** (line 8) is **less** than the **total credit available** (line 5).

Enter the amount from line 5.

9

Enter the amount from line 8.

10

Line 9 minus line 10.

Total unused credit available

=

11

## Carryback to previous years

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three previous years. The credit you apply cannot be more than your Manitoba tax for that year.

If you want to claim a carryback, contact the Canada Revenue Agency to determine how to calculate the amount you may carry back to your **2009**, **2008**, and/or **2007** return. You have to send a request for a reassessment of your prior year return to the Canada Revenue Agency.

**Note:** You should wait until you receive your 2010 notice of assessment before making your request for a reassessment to your prior year return.

## Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date

Year Month Day

\_\_\_\_\_