

Part 4 – Worksheet for adjustment when a corporation ceases to be a CCPC or DIC

Complete this part if the corporation is neither a CCPC nor a DIC in this tax year but was a CCPC or a DIC in the previous tax year.

This adjustment to the LRIP can be made at any time in the tax year.

Keep a copy of this calculation for your records in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of the previous tax year 1

The corporation's cash on hand immediately before the end of the previous tax year 2

Total of subsection 111(1) losses that would have been deductible in computing the corporation's taxable income for the previous tax year if the corporation had had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous tax year:

Non-capital losses 3
 Net capital losses 4
 Farm losses 5
 Restricted farm losses 6
 Limited partnership losses 7
 Subtotal (add amounts 3 to 7) 8

Total of all amounts deducted under subsection 111(1) in computing the corporation's taxable income for the previous tax year:

Non-capital losses 9
 Net capital losses 10
 Farm losses 11
 Restricted farm losses 12
 Limited partnership losses 13
 Subtotal (add amounts 9 to 13) 14

Unused and unexpired losses at the end of the corporation's previous tax year
 (amount 8 minus amount 14) (if negative, enter "0") 15

Subtotal (add amounts 1, 2, and 15) 16

All of the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous tax year 17

Paid up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous tax year 18

All of the corporation's reserves deducted in its previous tax year 19

The corporation's capital dividend account immediately before the end of its previous tax year if the corporation is **not** a private corporation in the current tax year 20

The corporation's general rate income pool (GRIP) at the end of its previous tax year (if negative, use brackets) 21

Eligible dividends paid in the previous tax year 22

Excessive eligible dividend designations made in the previous tax year 23

Subtotal (amount 22 minus amount 23) (if negative, enter "0") 24

Subtotal (amount 21 minus amount 24) (if negative, use brackets) 25

Subtotal (add amounts 17, 18, 19, 20, and 25) (if negative, use brackets) 26

Adjustment for a corporation that ceases to be a CCPC or DIC (amount 16 minus amount 26) (if negative, enter "0") 27