



Manitoba Manufacturing Investment Tax Credit (2017 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
--------------------	-----------------	--------------------------------

- If you are a corporation that has acquired qualified property before **2021**, or that has acquired equipment used to produce or conserve energy, mainly to manufacture or process goods for sale or lease, or you are a corporation that has unused Manitoba manufacturing investment tax credit at the end of the previous year, use this schedule to claim a tax credit against the Manitoba corporation income tax payable. The applicable rate is **10 %** before April 12, 2017, and **9 %** after April 11, 2017.
- The tax credit will be first applied to reduce the Manitoba corporation income tax payable and any remaining amount earned in this tax year may be refunded. The maximum refundable part of this credit is 80% of earned credits for qualified property acquired before April 12, 2017, and eight ninths of earned credits for qualified property acquired after April 11, 2017. Any unused investment tax credit can be carried forward up to 10 years or carried back to any of the 3 previous years.
- You may renounce all or part of your manufacturing investment tax credit earned in the current tax year. If the renunciation is filed by the filing due date for the year, the corporation is deemed to never have received, been entitled to receive or had a reasonable expectation of receiving the renounced amount. If the renunciation is filed within a 365-day period immediately following the filing-due date, you are deemed to never have received, been entitled to receive or had a reasonable expectation of receiving the amount, **except** for paragraph 37(1)(d) and subsections 127(18) to (20) of the federal *Income Tax Act*.
- Manufacturing or processing** is defined under subsection 125.1(3) of the federal *Income Tax Act* and includes qualified activities under section 5202 of the federal *Income Tax Regulations*.
- Qualified property is **new** and **used** prescribed buildings, machinery, and equipment used by the corporation in Manitoba mainly to manufacture or process goods for sale or lease. Qualified property includes Class 43.1 or 43.2 property that the corporation acquired after **April 22, 2003**, and is used by the corporation in Manitoba to produce energy, or to conserve or reduce the need to acquire energy. Qualified property includes property leased for the same purposes, to a lessee who is not exempt from tax under section 149 of the federal *Income Tax Act*.
- Property acquired has to be **available for use** by the corporation, as determined under subsections 13(27) and 13(28) of the federal *Income Tax Act*, **without reference** to paragraphs 13(27)(c) and 13(28)(d).
- The Manitoba manufacturing investment tax credit (MMITC) is considered government assistance under paragraph 12(1)(x) of the federal *Income Tax Act* and must be included in income in the tax year the credit is received. The MMITC is not considered government assistance under section 7.2 of the Manitoba *Income Tax Act* for the purposes of calculating the credit itself.
- To claim this credit, you must file this schedule no later than **one year** after your filing due date in which the property was acquired. File a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Qualified property acquired in the current tax year eligible for the credit

101 CCA class No.	Description of qualified property	102 Acquisition date*			103 Capital cost**
		Year	Month	Day	

Total capital cost of qualified property acquired by the corporation in the current tax year before April 12, 2017 108 _____

Total capital cost of qualified property acquired by the corporation in the current tax year after April 11, 2017 109 _____

* The acquisition date is the date that the property became available for use.
** When you calculate the capital cost of qualified property, deduct the amount of any government or non-government assistance.

Part 2 – Total credit available for the year and credit available for carryforward

Unused credit at the end of the previous tax year A

Credit expired (unused credit expires after 10 years) **104**

Unused credit at the beginning of this tax year (amount A **minus** line 104) **105** ▶

Credit transferred on an amalgamation or the wind-up of a subsidiary **110**

Line 108 from Part 1 x 10% = **120**

Line 109 from Part 1 x 9% = **121**

Credit allocated from a partnership **130**

Credit allocated from a trust **140**

Subtotal (**add** lines 120, 121, 130, and 140) B

Credit renounced **150**

Total credit earned in the current tax year (amount B **minus** line 150) ▶ C

Total credit available for the current tax year (**add** lines 105, 110 and amount C) D

Non-refundable credit claimed in the current tax year (Manitoba tax payable or amount D, whichever is less) **160**
Enter this amount on line 605 of Schedule 5.

Refundable credit:

Amount D – Manitoba tax otherwise payable = E*

Credit included in amount B earned before April 12, 2017 ... **145** x 80% = F

Credit included in amount B earned after April 11, 2017 ... **148** x 8/9 = G

Subtotal (amount F **plus** amount G) H

Refundable credit claimed in the current tax year (amount C, amount E or amount H, whichever is least) **125**
Enter this amount on line 621 of Schedule 5.

Credit carried back to previous tax years (complete Part 3) I

Subtotal (**add** lines 160, 125 and amount I) ▶ J

Closing balance for carryforward (amount D **minus** amount J) **200**

* If negative, enter 0.

Part 3 – Request for carryback of credit

Complete this part to ask for a carryback of a current-year credit earned.

Tax year in which to apply the credit				Credit to be applied
Year	Month	Day		
1st previous tax year ending on				901 <u> </u>
2nd previous tax year ending on				902 <u> </u>
3rd previous tax year ending on				903 <u> </u>
Total (enter at amount I in Part 2)				<u> </u> K

Part 4 – Analysis of credit available for carryforward by tax year of origin

You can complete this part to show all the credits from previous tax years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in future years.

The carry-forward period is **10** years.

	Year of origin			Credit available for carryforward
	Year	Month	Day	
10th previous tax year ending on				
9th previous tax year ending on				
8th previous tax year ending on				
7th previous tax year ending on				
6th previous tax year ending on				
5th previous tax year ending on				
4th previous tax year ending on				
3rd previous tax year ending on				
2nd previous tax year ending on				
1st previous tax year ending on				
Current tax year ending on				
Total (equals line 200 in Part 2)				L