Manitoba

MANITOBA SMALL BUSINESS VENTURE CAPITAL TAX CREDIT (INDIVIDUALS)

Complete this form to calculate your Manitoba small business venture capital tax credit. You can claim this credit if you received a slip T2SBVCTC (MAN.), *Manitoba Small Business Venture Capital Tax Credit*.

The credits you earned in 2011 are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

Attach a copy of this form and Slip T2SBVCTC (MAN.) to your paper return. If you are filing electronically, keep all your documents in case we ask to see them.

Tax year ▶ 2011

Part 1 – Manitoba small business venture capital tax credit for 2011

Unused Manitoba small business venture capital tax credit from your 2010 notice of assessment or notice of reassessment			1
Credit amount from Slip T2SBVCTC (MAN.)	**(maximum $135,000)** 6093 +		•2
Add lines 1 and 2.	**Total credit available** =		3
Enter the amount from line 3 or $45,000, whichever is **less**.	**Maximum allowable for 2011**		4
Enter the amount from line 61 of Form MB428, *Manitoba Tax*, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 38 in Part 4, Section MB428MJ, of Form T2203, *Provincial and Territorial Taxes for 2011 – Multiple Jurisdictions*.			5
Enter the amount shown on line 4 or line 5, whichever is **less**. Enter this amount on line 62 of Form MB428 or on line 39 in Part 4, Section MB428MJ, of Form T2203, whichever applies.	**Current-year claim**		6

Part 2 – Unused credit available

Complete this part if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3).

Enter the amount from line 3.			7
Enter the amount from line 6.		–	8
Line 7 minus line 8	**Total unused credit available**	=	9

Carryback to previous years

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three previous tax years. The credit you apply cannot be more than your Manitoba tax for that year. The **total** of the credit you carry back to a previous year, and any credit you have already claimed in that year, **cannot be more than $45,000** and also cannot exceed the total unused credit available (line 9).

If you want to claim a carryback of your unused Manitoba small business venture capital tax credit to your **2010**, **2009**, and/or **2008** return, you have to send a request for reassessment of your prior year return to the Canada Revenue Agency.

Note: You should wait until you receive your 2011 notice of assessment before making your request for a reassessment to your prior year return.

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date Year Month Day

Privacy Act, Personal Information Bank number CRA PPU 005

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou au **1-800-959-3376**.)

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