

Statement of Farming Activities

• For more information on how to complete this form, see Guide T4003, *Farming Income*.

Identification				
Your name				Your social insurance number
Farm name				Account number (15 characters)
Farm address				City, province, or territory Postal code
Fiscal period	From:	Year	Month	Day
	To:	Year	Month	Day
Main product or service				Was 2011 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual				Tax shelter identification number
Name and address of person or firm preparing this form				Industry code (see Chapter 2 of Guide T4003, <i>Farming Income</i>)
				Partnership business number (9 digits)
				Your percentage of the partnership %

Income	
Wheat	9371
Oats	9372
Barley	9373
Mixed grains	9374
Corn	9375
Canola	9376
Flaxseed	9377
Soybeans	9378
Other grains and oilseeds	9370
Fruit	9421
Potatoes	9422
Vegetables (not including potatoes)	9423
Tobacco	9424
Other crops	9420
Greenhouse and nursery products	9425
Forage crops or seeds	9426
Livestock sold	
Cattle	9471
Swine	9472
Poultry	9473
Sheep and lambs	9474
Other animal specialties	9470
Milk and cream (not including dairy subsidies)	9476
Eggs	9477
Other commodities	9520
Program payments	
Dairy subsidies	9541
Crop insurance	9542
Other payments	9540
Rebates	9570
Custom or contract work, and machine rentals	9601
Insurance proceeds	9604
Patronage dividends	9605
Other income (specify) _____	9600
Gross income – Total of above lines (enter this amount on line 168 of your income tax and benefit return)	9659

Net income (loss) before adjustments

Gross income (from line 9659 on page 1)		_____	a
Expenses (enter business part only)			
Containers and twine	9661		
Fertilizers and lime	9662		
Pesticides (herbicides, insecticides, fungicides)	9663		
Seeds and plants	9664		
Feed, supplements, straw, and bedding	9711		
Livestock bought	9712		
Veterinary fees, medicine, and breeding fees	9713		
Machinery expenses			
Repairs, licences, and insurance	9760		
Gasoline, diesel fuel, and oil	9764		
Building and fence repairs	9795		
Clearing, levelling, and draining land	9796		
Crop insurance	9797		
Custom or contract work, and machinery rental	9798		
Electricity	9799		
Heating fuel	9802		
Insurance program overpayment recapture	9803		
Insurance	9804		
Interest	9805		
Office expenses	9808		
Legal and accounting fees	9809		
Property taxes	9810		
Rent (land, buildings, and pasture)	9811		
Salaries, wages, and benefits (including employer's contributions)	9814		
Motor vehicle expenses (not including CCA)	9819		
Small tools	9820		
Mandatory inventory adjustment included in 2010	9937		
Optional inventory adjustment included in 2010	9938		
Other expenses _____			
Total other expenses	9790		
	Subtotal		
Allowance on eligible capital property	9935		
Capital cost allowance (from Area A on page 4)	9936		
Total farm expenses (total of the above three lines)	9898		
Net income (loss) before adjustments (line a minus line b)			b
Optional inventory adjustment included in 2011			
Mandatory inventory adjustment included in 2011			
Total of the above three lines			c

Your net income (loss)

Your share of the amount on line c				d
Plus: GST/HST rebate for partners received in the year	9974			
Total (line d plus line 9974)				e
Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart on page 3)	9943			f
Net income (loss) after adjustments (line e minus line f)				g
Minus: Business-use-of-home expenses (your share of line 3 from the chart on page 3)	9945			
Your net income (loss) (line g minus line 9945) (enter this amount on line 141 of your income tax and benefit return)	9946			

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
Total (enter this amount on line f on page 2)	_____

Calculating business-use-of-home expenses

Heat	_____	_____
Electricity	_____	_____
Insurance	_____	_____
Maintenance	_____	_____
Mortgage interest	_____	_____
Property taxes	_____	_____
Other expenses (specify) _____	_____	_____
Subtotal	_____	_____
Minus: Personal-use part	_____	_____
Subtotal	_____	_____
Plus: Capital cost allowance (business part only)	_____	_____
Amount carried forward from previous year	_____	_____
Subtotal	_____	1
Minus: Net income (loss) after adjustments (from line g on page 2) (if negative, enter "0")	_____	2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) (if negative, enter "0")	_____	_____
Allowable claim (the lesser of amount 1 and 2 above) (enter your share of this amount on line 9945 on page 2)	_____	3

Details of other partners

Name and address	Share of net income or (loss) \$	Percentage of partnership %
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Details of equity

Total business liabilities	9931	_____
Drawings in 2011	9932	_____
Capital contributions in 2011	9933	_____

Area A – Calculating capital cost allowance (CCA)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions $1/2 \times (\text{col. 3 minus col. 4})$ If negative, enter "0."	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties. Enter this amount, minus any CCA for business-use-of-home expenses, on line 9936 on page 2 of this form. **i**

* If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003, *Farming Income*.

** For information on CCA for business-use-of-home expenses, see "Special situations", Chapter 3 of Guide T4003, *Farming Income*.

Part XVII properties (acquired before 1972)							
1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years	
Enter the total of lines i and ii on line 9936, on page 2.						Total CCA on Part XVII properties ii	

Area B – Details of equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year				9925

Area C – Details of building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year				9927

Area D – Details of equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year				9926

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Area E – Details of building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year				9928

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923	_____ _____
Total proceeds from all land dispositions in the year	9924	_____ _____

Note: You cannot claim capital cost allowance on land.

Area G – Details of quota additions and dispositions in the year

Total cost of all quota additions in the year	9929	_____ _____
Total proceeds from all quota dispositions in the year	9930	_____ _____

Note: All quotas are eligible capital property. For more information, see Chapter 4 of Guide T4003, *Farming Income*.

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn farming income	_____	1
Enter the total kilometres you drove in the tax year	_____	2
Fuel and oil	_____	3
Interest (see Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (see Chart C below)	_____	8
Other expenses (specify) _____	_____	9
_____	_____	10
Total motor vehicle expenses (add lines 3 to 10)	=====	11
Business use part: $\left(\frac{\text{line 1:}}{\text{line 2:}} \right) \times \text{line 11:}$ _____	_____	12
Business parking fees	_____	13
Supplementary business insurance	_____	14
Allowable motor vehicle expenses: (add lines 12 to 14) (enter this amount on line 9819 on page 2)	=====	

Note: You can claim CCA on motor vehicles in Area A on page 4.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	A
_____ \$10* \times the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)	_____	B
Available interest expense: (amount A or B, whichever is less) (enter this amount on line 4 of Chart A above)	=====	

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2011 fiscal period for the vehicle	_____	1
Total lease payments deducted before your 2011 fiscal period for the vehicle	_____	2
Total number of days the vehicle was leased in your 2011 fiscal period and previous fiscal periods	_____	3
Manufacturer's list price	_____	4
The amount on line 4 or (\$35,294 + GST and PST, or \$35,294 + HST), whichever is more \times 85%	_____	5
$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{line 3}]}{30}$ \rightarrow _____ $-$ line 2:	_____	6
$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{line 1}]}{\text{line 5}}$	_____	7
Eligible leasing cost: (line 6 or 7, whichever is less) (enter this amount on line 8 of Chart A above)	=====	

* Use a GST rate of 5% or HST rate applicable to your province.