

BRITISH COLUMBIA MINING FLOW-THROUGH SHARE TAX CREDIT

Complete this form to calculate your BC mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received Information Slip T101, *Statement of Resource Expenses*, or T5013A, *Statement of Partnership Income for Tax Shelters and Renounced Resource Expenses*, with an amount in box 141.

Attach a copy of this form and Information Slip T101 and/or T5013A to your paper return. If you are filing electronically, keep all your documents in case we ask to see them. You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013A.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal *Income Tax Act* to have been incurred before January 1, 2014.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

		Tax year ► 2011
Part 1 – BC flow-through mining expenditures eligible for the credit		
Total of all eligible amounts from box 141 of Information Slip T101 and/or T5013A		1
Tax credit rate	× 20%	2
Multiply line 1 by line 2.	=	•3
Current-year credit available 6880		

Part 2 – BC MFTS tax credit claim for 2011		
Enter the amount from line 3.		4
Balance of BC MFTS tax credit available for carryforward from your 2010 notice of assessment or notice of reassessment.	+	5
Add lines 4 and 5.	=	6
Total credit available		
Enter the amount from line 69 of Form BC428, <i>British Columbia Tax</i> . If you have to pay tax to more than one jurisdiction, enter the amount from line 50 in Part 4, Section BC428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2011 – Multiple Jurisdictions</i> .		7
Enter the amount from line 6 or line 7, whichever is less .		8
You may claim, on line 9, an amount not exceeding the amount shown on line 8. Enter this amount on line 70 of Form BC428 or on line 51 in Part 4, Section BC428MJ, of Form T2203, whichever applies.		9
Current-year claim		

Complete Part 3 if the amount of your **current-year claim** (line 9) is **less** than the **total credit available** (line 6) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your British Columbia tax for the three previous tax years. The credit you apply cannot be more than your British Columbia tax for that year.

Part 3 – Carryback and amount available to carry forward		
Enter the amount from line 6.		10
Enter the amount from line 9.	-	11
Line 10 minus line 11	=	12
Total credit available for carryback		
BC MFTS tax credit to be applied to 2010	6882	•13
BC MFTS tax credit to be applied to 2009	6883 +	•14
BC MFTS tax credit to be applied to 2008	6884 +	•15
Add lines 13, 14, and 15 (the total cannot be more than the amount from line 12).	=	▶ 16
Line 12 minus line 16	=	17
Balance of BC MFTS tax credit available to carry forward		

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day

Freedom of Information and Protection of Privacy Act (FOIPPA)
The personal information on this form is collected for the purpose of administering the *Financial Administration Act* under the authority of both this Act and section 26 of the *FOIPPA*. Questions about the collection or use of this information can be directed to the Manager, Intergovernmental Relations, PO Box 9444, Stn Prov Govt, Victoria BC V8W 9W8. (Telephone: Victoria at 250-387-3332 or toll-free at 1-877-387-3332 and ask to be redirected).
E-mail: ITBTaxQuestions@gov.bc.ca