Yukon Government Gouvernement

YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your refundable Yukon research and development (R&D) tax credit. If you are completing a return for a corporation, use Schedule 442 of the T2 return.

Form T1232 has to be filed no later than 12 months after your filing due date for the year in which the expenditures were incurred.

You may qualify for this credit if you made eligible expenditures in the tax year. An **eligible expenditure** is one that meets the definition under "qualified expenditure" in subsection 127(9) of the federal *Income Tax Act*, incurred by you in the tax year in respect of scientific research and experimental development carried on in the Yukon. You must have been a resident in Yukon on the last day of the tax year to qualify.

Please give details of your eligible expenditures on a separate sheet of paper. **Attach** this sheet and a completed copy of this form to your paper return. If you are filing electronically, keep all your documents in case we ask to see them.

Tax year ▶ 2011

Part 1 – Identification

Name (print)

Social insurance number

Address (print)

Part 2 – Eligible expenditures

Enter your total eligible expenditures for R&D in the tax year. _____ 1

Part 3 – Calculating your credit

Amount from line 1		× 15% =		2
Amount from line 1 paid or payable to the Yukon College		× 5% =	+	3
Add lines 2 and 3.			= ▶	4
Credit allocated from a partnership				5
Credit allocated from a trust			+	6
Add lines 5 and 6.			= ▶	+ 7
Add lines 4 and 7. Enter the amount from line 8 on line 25 of Form YT479, *Yukon Credits*.			**Yukon R&D tax credit**	= 8

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date Year Month Day

Access to Information and Protection of Privacy Act
The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act* (Yukon). If you have questions about the collection or use of this information, contact the Department of Finance, Government of Yukon, 2071 2nd Avenue, 3rd floor, Post Office Box 2703, Whitehorse YT Y1A 2C6. The telephone number is **867-667-5343**.

Privacy Act, Personal Information Bank number CRA PPU 005

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou au **1-800-959-3376**.)

Canada