

Statement of Fishing Activities

- Use this form to calculate your self-employment fishing income.
- For each fishing business, fill in a **separate** Form T2121.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification	
Your name	Your social insurance number
Vessel registration number (VRN)	Business number
Boat name	City
	Prov./Terr. Postal code
Fiscal period From Date (YYYYMMDD) to Date (YYYYMMDD)	Was 2018 your last year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main species	Industry code (see the appendix in Guide T4002)
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number
	Partnership business number Your percentage of the partnership %
Name and address of person or firm preparing this form	

Part 2 – Internet business activities
If your web pages or websites generate fishing income, fill in this part of the form.
How many Internet web pages and websites does your business earn income from? Enter "0" if none
Provide up to five main web page or website addresses, also known as uniform resource locator (URL):
http://
Percentage of your gross income generated from the web pages and websites. (If no gross income was generated from the Internet, enter "0".) %

Part 3 – Income	
Fish products	9600
Other marine products	8299
Grants, credits, and rebates	
Subsidies	
Compensation for loss of fishing income or property	
Sharesperson income (specify name of fishing boat and captain below)	
Other income (specify):	
Gross income: Total of the above lines (enter this amount on line 170 of your income tax and benefit return)	

Part 4 – Net income (loss) before adjustments

Gross income (line 8299 of part 3)		a
Expenses (enter only the business part)		
Salt, bait, and ice	9138	
Crew shares	9062	
Fuel and oil costs (except for motor vehicles)	9224	
Fishing gear	9136	
Insurance	8690	
Interest and bank charges	8710	
Meals and entertainment	8523	
Licences (business taxes and memberships)	8760	
Motor vehicle expenses (not including CCA) (amount 15 of Chart A)	9281	
Office expenses	8810	
Nets and traps	9137	
Professional fees (includes legal and accounting fees)	8860	
Salaries, wages, and benefits (including employer's contributions)	9060	
Repairs: Fishing boat		
Engine		
Electrical equipment		
Total of the above three lines		
Minus: Insurance recovery		
Your cost	8963	
Other expenses (specify):	9270	
Subtotal		
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936	
Total expenses: Total of the above amounts	9368	b
Net income (loss) before adjustments: Amount a minus amount b	9369	

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, Statement of Partnership Income		c
Plus: GST/HST rebate for partners received in the year	9974	
Total: Amount c plus line 9974		d
Minus: Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6)	9943	
Net income (loss) after adjustments: Amount d minus line 9943	9945	e
Minus: Business-use-of-home expenses (amount 16 of part 7)	9946	
Your net income (loss): Amount e minus line 9945 (enter this amount on line 143 of your income tax and benefit return)		

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

	Expense amounts	
		1
		2
		3
		4
		5
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 1 to 5 (enter this on line 9943 of Part 5)		6

Part 7 – Calculating business-use-of-home expenses

Heat		1
Electricity		2
Insurance		3
Maintenance		4
Mortgage interest		5
Property taxes		6
Other expenses (specify):		7
Subtotal: Add amounts 1 to 7		8
Minus: Personal-use part of the business-use-of-home expenses		9
Subtotal: Amount 8 minus amount 9		10
Plus: Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4		11
Amount carried forward from previous year		12
Subtotal: Add amounts 10 to 12		13
Minus: Net income (loss) after adjustments (amount e of Part 5) (if negative, enter "0")		14
Business-use-of-home expenses available to carry forward: Amount 13 minus amount 14 (if negative, enter "0")		15
Allowable claim: The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5)		16

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%

Part 9 – Details of equity

Total business liabilities	9931	
Drawings in 2018	9932	
Capital contributions in 2018	9933	

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn farming income	_____	1
Total kilometres you drove in the tax year	_____	2
Fuel and oil	_____	3
Interest (use Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (use Chart C below)	_____	8
Other expenses (specify): _____	_____	9
	_____	10
Total motor vehicle expenses: Add amounts 3 to 10	_____	11

Business use part: $\left(\begin{matrix} \text{amount 1:} \\ \text{amount 2:} \end{matrix} \right) \times \text{amount 11:} \text{_____} = \text{_____} \text{ 12}$

Business parking fees

Supplementary business insurance

Allowable motor vehicle expenses: Add amounts 12, 13, and 14 (enter this total on line 9281 of Part 4)

Note: You can claim CCA on motor vehicles in Area A.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period

$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)} = \text{_____} \text{ 17}$

Available interest expense: Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above)

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2018 fiscal period for the vehicle

Total lease payments deducted before your 2018 fiscal period for the vehicle

Total number of days the vehicle was leased in your 2018 and previous fiscal periods

Manufacturer's list price

Use a GST rate of 5% or HST rate applicable to your province.

Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more \blacktriangleright _____ $\times 85\% =$ _____ 23

$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}]}{30} \blacktriangleright$ _____ $- \text{amount 20:} \text{_____} =$ _____ 24

$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]}{\text{amount 23}} =$ _____ 25

Eligible leasing cost: Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above)

See the privacy notice on your return.