

Part A – New Brunswick tax on taxable income

Enter your **taxable income** from line 26000 of your return.

1

Use the amount from line 1 to complete the appropriate column below.

	Line 1 is \$44,887 or less	Line 1 is more than \$44,887 but not more than \$89,775	Line 1 is more than \$89,775 but not more than \$145,955	Line 1 is more than \$145,955 but not more than \$166,280	Line 1 is more than \$166,280	
Amount from line 1						2
Line 2 minus line 3 (cannot be negative)	– 0 00	– 44,887 00	– 89,775 00	– 145,955 00	– 166,280 00	3
	=	=	=	=	=	4
Line 4 multiplied by the percentage from line 5	x 9.40%	x 14.82%	x 16.52%	x 17.84%	x 20.30%	5
	=	=	=	=	=	6
Line 6 plus line 7	+ 0 00	+ 4,219 38	+ 10,871 78	+ 20,152 72	+ 23,778 70	7
New Brunswick tax on taxable income	=	=	=	=	=	8

Enter the amount from line 8 on line 52 and continue at line 9.

Part B – New Brunswick non-refundable tax credits

	Internal use	56030		
Basic personal amount	Claim \$11,720	58040		9
Age amount (if you were born in 1957 or earlier) (use Worksheet NB428)	(maximum \$5,282)	58080	+	10
Spouse or common-law partner amount:				
Base amount	10,105 00	11		
Your spouse's or common-law partner's net income from line 23600 of their return	–	12		
Line 11 minus line 12 (if negative, enter "0")	(maximum \$9,186) 58120	=	▶	13
Amount for an eligible dependant:				
Base amount	10,105 00	14		
Your eligible dependant's net income from line 23600 of their return	–	15		
Line 14 minus line 15 (if negative, enter "0")	(maximum \$9,186) 58160	=	▶	16
Amount for infirm dependants age 18 or older (use Worksheet NB428)		58200	+	17
Add lines 9, 10, 13, 16, and 17.			=	18
CPP or QPP contributions:				
Amount from line 30800 of your return	58240	•19		
Amount from line 31000 of your return	58280	+	•20	
Employment insurance premiums:				
Amount from line 31200 of your return	58300	+	•21	
Amount from line 31217 of your return	58305	+	•22	
Add lines 19 to 22.	=	▶	+	23
Line 18 plus line 23			=	24
Pension income amount	(maximum \$1,000)	58360	+	25
Caregiver amount (use Worksheet NB428)		58400	+	26
Add lines 24 to 26.			=	27

Part C – New Brunswick tax

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Part C – New Brunswick tax (continued)

Amount from line 56 of the previous page							57
New Brunswick dividend tax credit (use Worksheet NB428)		61520		•58			
New Brunswick minimum tax carryover:							
Amount from line 40427 of your return		x 57%	=	61540	+	•59	
Line 58 plus line 59			=			▶	60
Line 57 minus line 60 (if negative, enter "0")							61
New Brunswick additional tax for minimum tax purposes:							
Form T691: line 111 minus line 112		x 57%	=				62
Line 61 plus line 62							63
Provincial foreign tax credit (complete Form T2036)							64
Line 63 minus line 64 (if negative, enter "0").							65

New Brunswick low-income tax reduction

If you had a spouse or common-law partner on December 31, 2022, you and your spouse or common-law partner need to decide who will claim this tax reduction for your family. Any unused amount from line 88 can be claimed by the other spouse or common-law partner on line 66 of their Form NB428.

Unused low-income tax reduction from your spouse or common-law partner: Amount from line 88 of your spouse's or common-law partner's Form NB428, if any	61560	—	• 66
Line 65 minus line 66 (if negative, enter "0") Enter this amount on line 74 of the next page.		=	67

If you claimed an amount on line 66, enter the amount from line 67 on line 85 and continue on line 89. **If not**, continue below.

You are eligible to claim the low-income tax reduction if **either** of the following applies:

- You are single and your net income from line 23600 of your return is **less than \$42,544**
- You have an eligible dependant or spouse or common-law partner and your **adjusted family income** (calculated using the chart below) is **less than \$65,910**

If neither of these conditions applies to you, enter "0" on line 84, enter the amount from line 74 on line 85, and continue on line 89.

Adjusted family income calculation for the New Brunswick low-income tax reduction	Column 1 You	Column 2 Your spouse or common-law partner
Net income from line 23600 of the return		68
Total of the universal child care benefit (UCCB) repayment (line 21300 of the return) and the registered disability savings plan (RDSP) income repayment (included on line 23200 of the return)	+	69
Line 68 plus line 69	=	70
Total of the UCCB income (line 11700 of the return) and the RDSP income (line 12500 of the return)	-	71
Line 70 minus line 71 (if negative, enter "0")	=	72
Add the amounts from line 72 of columns 1 and 2, if any. Enter this amount on line 79 of the next page.	Adjusted family income	73

Part C – New Brunswick tax (continued)

Amount from line 67 of the previous page

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Basic reduction	Claim \$701	61570		75
Reduction for spouse or common-law partner	Claim \$701	61580	+	76
Reduction for an eligible dependant claimed on line 30400 of your return	Claim \$701	61590	+	77
Add lines 75 to 77.	(maximum \$1,402)	=		78
Adjusted family income:				
Amount from line 73 of the previous page			79	
Base amount	-	19,177	00	80
Line 79 minus line 80 (if negative, enter "0")	=			81
Applicable rate	x	3%		82
Line 81 multiplied by the percentage from line 82	=		► -	83
Line 78 minus line 83 (if negative, enter "0")				
New Brunswick low-income tax reduction	=		► -	84
Line 74 minus line 84 (if negative, enter "0")				
	=			85

Unused low-income tax reduction that your spouse or common-law partner can claim

Amount from line 84 above		86
Amount from line 65 of the previous page	—	87
Line 86 minus line 87 (if negative, enter "0")	Unused amount	88

New Brunswick political contributions made in 2022	61550	89
New Brunswick political contribution tax credit (use Worksheet NB428)	(maximum \$500)	90
Line 85 minus line 90 (if negative, enter "0")		91
Labour-sponsored venture capital fund tax credit from NB-LSVC-1 certificate(s)	(maximum \$2,000) 61670	92
Line 91 minus line 92 (if negative, enter "0")		93
Small business investor tax credit (complete Form T1258)	(maximum \$125,000)	94
Line 93 minus line 94 (if negative, enter "0")		
Enter this amount on line 42800 of your return.	New Brunswick tax	95

See the privacy notice on your return.