Canada Revenue Agency | Agence du revenu du Canada

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Additional Tax on Accumulated Income Payments from RESPs

Use this form to calculate the amount of additional tax you have to pay on accumulated income payments (AIPs) you received in 1999 and later years from registered education savings plans (RESPs).

For information on what are AIPs and if you need to fill out this form, see the instructions on the next page.

Identification

Last name	First name and initial(s)	Social insurance number (SIN)

Address	City	Province or Territory	Postal code

Calculating the additional tax on accumulated income payments (AIPs) received during the year

Part A – Fill out this part if you are the original subscriber, you acquired the former subscribers' rights as a consequence of marriage breakdown, or where there is no subscriber of the plan, you are or were the spouse or common law partner of a deceased original subscriber.

Total of all AIPs you received or had transferred by the promoter to an RRSP, PRPP, or SPP on your behalf, during the year. This amount is shown in box 040 in the "Other Information" section of all the T4A slips issued to you for the year the payments were received	68270	$	1
Total amounts you or your promoter contributed on your behalf to your RRSP, PRPP, or SPP or your spouse's or common-law partner's RRSP or SPP, in the year you received the AIPs or the first 60 days of the following year, that you deducted on line 20800 of your income tax and benefit return for the year you received the AIPs. This amount cannot be more than your RRSP deduction limit for that year		$	2
Amount from line 1 or 2, **whichever is less**			3
Maximum lifetime RRSP contribution limit that can be used to reduce or eliminate the amount of AIPs subject to the additional tax		$ 50,000.00	4
Total of all amounts used to reduce the amount of additional tax payable on AIPs received in previous years (if applicable). This amount is the total of the amount entered at line 5 of all T1172 forms you filed for 1998 and at line 7 of all T1172 forms you filed for 1999 and later		–	5
Line 4 **minus** line 5		= $	6
Amount from line 3 or 6, **whichever is less**		–	7
Amount of AIPs subject to the additional tax: Line 1 **minus** line 7		= $	8
Rate of the additional tax on AIPs		× 20%	9
Additional tax on AIPs: Line 8 **multiplied** by line 9. If you were a resident of Québec on December 31 of the year you received the AIPs, fill in Part C below. Otherwise, enter this amount on line 41800 of your income tax and benefit return for the year you received the AIPs		= $	10

Part B – Fill out this part only if Part A does not apply to you.

Total of all AIPs you received from RESPs during the year. This amount is shown in box 040 "Other information" area of all T4A slips issued to you for the year the payments were received	68280	$	11
Rate of the additional tax on AIPs		× 20%	12
Additional tax on AIPs: Line 11 **multiplied** by line 12. If you were a resident of Québec on December 31 of the year you received the AIPs, fill in Part C below. Otherwise, enter this amount on line 41800 of your income tax and benefit return for the year you received the AIPs		= $	13

Part C – Fill out this part **only if you were a resident of Québec** on December 31 of the year you received the AIPs.

Enter the amount from line 10 or 13, whichever applies	$	14
Adjustment for residents of Québec	× 60%	15
Additional tax on AIPs: Line 14 **multiplied** by line 15. Enter this amount on line 41800 of your income tax and benefit return for the year you received the AIPs	= $	16

Certification

I certify that the information given on this form is correct and complete.

Signature

Year Month Day

See the privacy notice on your return.

Canada