



# Request for Loss Carryback

- Use this form to request for a carryback of a loss from 2022 to any of the three previous tax years. Attach the completed form either to your 2022 income tax and benefit return or to your request for an adjustment, and send it to your tax centre. You can also send the form on its own. For tax centre addresses, go to [canada.ca/cra-offices](https://canada.ca/cra-offices).
- You cannot carry back a loss to reduce any late-filing penalty for the year to which the loss is being applied.
- You cannot carry back losses of a limited partnership.
- Complete only the sections that apply to you, and sign the certification section.
- For more information on losses, see Interpretation Bulletin IT-232, Losses – Their Deductibility in the Loss Year or in Other Years.

## Part 1 – Identification

|         |      |                               |             |  |  |
|---------|------|-------------------------------|-------------|--|--|
| Name    |      | Social insurance number (SIN) |             |  |  |
| Address | City | Prov./Terr.                   | Postal code |  |  |

## Part 2 – Non-capital loss for carryback

Enter the amounts without brackets.

If you have an amount on line 22400 of your return, deduct the amount against either your investment income or loss, or your partnership (limited or non-active partners) income or loss, whichever applies. Do not deduct the amount twice.

### Calculating income and loss

|  | Income           | Loss             |
|--|------------------|------------------|
| Employment income or loss (lines 10100 and 10400 <b>minus</b> lines 20700, 21200, 22900, and 23100) . . . . .  | _____            | _____            |
| Investment income or loss (lines 12000 and 12100 <b>minus</b> line 22100) . . . . .  | + _____          | + _____          |
| Partnership (limited or non-active partners) income or loss (from line 12200) . . . . .  | + _____          | + _____          |
| Rental income or loss (from line 12600) . . . . .  | + _____          | + _____          |
| Business income or loss (from line 13500) . . . . .  | + _____          | + _____          |
| Professional income or loss (from line 13700) . . . . .  | + _____          | + _____          |
| Commission income or loss (from line 13900) . . . . .  | + _____          | + _____          |
| Farming income or loss (from line 14100) . . . . .   | + _____          | + _____          |
| Fishing income or loss (from line 14300) . . . . .   | + _____          | + _____          |
| Taxable capital gains (from line 12700) . . . . .  | + _____          | _____ nil        |
| Non-taxable income (from line 14700) . . . . .   | + _____          | _____ nil        |
| Net capital losses of other years (from line 25300) (see <b>note 1</b> ) . . . . .   | _____ nil        | + _____          |
| Capital gains deduction (from line 25400) . . . . .  | _____ nil        | + _____          |
| Business investment loss (from line 21700) . . . . .   | _____ nil        | + _____          |
| Canadian Armed Forces personnel and police deduction (from line 24400) . . . . .   | _____ nil        | + _____          |
| Security options deductions (from line 24900) . . . . .  | _____ nil        | + _____          |
| Other payments deduction (from line 25000) . . . . .   | _____ nil        | + _____          |
| Income exempt under a tax treaty, adult basic education tuition assistance, and the deduction for employees of prescribed international organizations (the portion included on line 25600) . . . . . | _____ nil        | + _____          |
| Income from other sources (from lines 11300, 11400, 11500, 11600, 11700, 11900, 12500, 12800, 12900, 13000, and 13010) . . . . .   | + _____          | _____ nil        |
| <b>Total income:</b> Add lines listed under "Income" . . . . .   | = _____ <b>A</b> |                  |
| <b>Total loss:</b> Add lines listed under "Loss" . . . . .   |                  | = _____ <b>B</b> |

**Note 1:** If the taxpayer is deceased, see Guide T4011, Preparing Returns for Deceased Persons.

Continue Part 2 on next page ►

**Part 2 – Non-capital loss for carryback (continued)**

**Calculating non-capital loss for carryback**

|   |         |   |
|---|---------|---|
| Total loss from amount B .....  |         | C |
| Total income from amount A .....  | D       |   |
| <b>Minus:</b> Amounts on lines 20800, 21000, 21300, 21400, 21500, 21900, 22000, 22200, 22215, 22300, 23200, 23210, and 23500 (except amounts in <b>note 2</b> ) ..... | E       |   |
| <b>Subtotal:</b> Amount D <b>minus</b> amount E (if negative, enter "0") .....  | =       | F |
| <b>Subtotal:</b> Amount C <b>minus</b> amount F (if negative, enter "0") .....  | =       | G |
| Loss from farming and fishing .....   |         |   |
| <b>Minus:</b> Income from farming and fishing .....   | -       |   |
| <b>Subtotal</b> (if negative, enter "0") .....  | =       | H |
| <b>Minus:</b> The lesser of amount G or H .....   | -       | I |
| Total non-capital loss for the year available for carryback: Amount G <b>minus</b> amount I (if negative, enter "0") .....  | =       | J |
| Non-capital loss to be applied to 2019 .....  | 66250   |   |
| Non-capital loss to be applied to 2020 .....  | 66260 + |   |
| Non-capital loss to be applied to 2021 .....  | 66270 + |   |
| <b>Subtotal:</b> Add lines 66250, 66260, and 66270. The subtotal cannot be more than amount J .....   | =       | K |
| <b>Balance of non-capital loss available for carryforward:</b> Amount J <b>minus</b> amount K .....   | =       |   |

**Note 2:** The following amounts will reduce the income or increase the loss from the sources to which they relate:

- capital cost allowance relating to investment in Canadian motion picture films (see line 23200)
- deductions allowed under subsections 20(11) and 20(12) of the federal Income Tax Act. For more information, see Interpretation Bulletin IT-506, Foreign Income Taxes as a Deduction From Income
- repayments of a shareholder's loans

**Part 3 – Farming or fishing loss for carryback**

|  |         |   |
|--|---------|---|
| Farming or fishing loss available for carryback (amount I from Part 2) .....                               |         | L |
| Farming or fishing loss to be applied to 2019 .....  | 66300   |   |
| Farming or fishing loss to be applied to 2020 .....  | 66310 + |   |
| Farming or fishing loss to be applied to 2021 .....  | 66320 + |   |
| <b>Subtotal:</b> Add lines 66300, 66310, and 66320. The subtotal cannot be more than amount L .....        | =       | M |
| <b>Balance of farming or fishing loss available for carryforward:</b> Amount L <b>minus</b> amount M ..... | =       |   |

**Part 4 – Restricted farm loss for carryback**

The amount you deduct in any year cannot be more than your net farming income for that year. If you have no net farming income in any of those years, you cannot deduct any restricted farm loss.

|   |         |   |
|---|---------|---|
| Restricted farm loss for the year available for carryback (see Chapter 5 of Guide T4037, Capital Gains) ..... |         | N |
| Restricted farm loss to be applied to 2019 .....  | 66480   |   |
| Restricted farm loss to be applied to 2020 .....  | 66490 + |   |
| Restricted farm loss to be applied to 2021 .....  | 66500 + |   |
| <b>Subtotal:</b> Add lines 66480, 66490, and 66500. The subtotal cannot be more than amount N .....           | =       | O |
| <b>Balance of restricted farm loss available for carryforward:</b> Amount N <b>minus</b> amount O .....       | =       |   |

**Part 5 – Net capital loss for carryback**

Use this section to apply 2022 net capital losses only. You can only apply 2022 net capital losses against taxable capital gains. Applying a net capital loss carryback will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application. It may also reduce capital gains deductions you claimed in the following years. For more information, see Chapter 5 of Guide T4037.

**2022 net capital loss from line 19900 on Schedule 3, Capital Gains (or Losses), available for carryback (see note 3)** ..... \_\_\_\_\_ P

Net capital loss to be applied to 2019 ..... **66360** \_\_\_\_\_

Net capital loss to be applied to 2020 ..... **66370** + \_\_\_\_\_

Net capital loss to be applied to 2021 ..... **66380** + \_\_\_\_\_

**Subtotal:** Add lines 66360, 66370, and 66380. The subtotal cannot be more than amount P. .... = \_\_\_\_\_ ▶ - \_\_\_\_\_ Q

**Balance of net capital loss available for carryforward:** Amount P minus amount Q (see note 4) ..... = \_\_\_\_\_

**Note 3:** If you have a net capital loss on line 19900 of Schedule 3, enter this amount. If you have a net capital gain on line 19900, enter "0."  
**Note 4:** For information on net capital loss available for carryforward, see Chapter 5 of Guide T4037.

**Part 6 – Listed personal property loss for carryback**

Amount of listed personal property losses that is more than listed personal property gains for the year available for carryback (see Chapter 5 of Guide T4037) ..... \_\_\_\_\_ R

Listed personal property net loss to be applied to 2019 listed personal property net gains ..... **66420** \_\_\_\_\_

Listed personal property net loss to be applied to 2020 listed personal property net gains ..... **66430** + \_\_\_\_\_

Listed personal property net loss to be applied to 2021 listed personal property net gains ..... **66440** + \_\_\_\_\_

**Subtotal:** Add lines 66420, 66430, and 66440. The subtotal cannot be more than amount R. .... = \_\_\_\_\_ ▶ - \_\_\_\_\_ S

**Balance of listed personal property loss available for carryforward:** Amount R minus amount S ..... = \_\_\_\_\_

**Part 7 – Certification**

This form must be signed and dated by the individual or the authorized representative.

First name \_\_\_\_\_ Last name \_\_\_\_\_

Telephone number \_\_\_\_\_

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_ Date (YYYYMMDD) **66550** \_\_\_\_\_

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Information about Programs and Information Holdings at [canada.ca/cra-information-about-programs](http://canada.ca/cra-information-about-programs).