



Calculation of Cumulative Net Investment Loss (CNIL) to December 31, 2022

Use this form if you had any **investment income** or **investment expenses** for 2022.

Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.

Even if you are not claiming a capital gains deduction in 2022, you should still complete this form if you had any investment income or expenses in 2022.

Because the balance in your CNIL account represents a cumulative total, you may need this information in a future year. Keep a copy for your records and attach another copy to your return.

For more information, call **1-800-959-8281**.

Note

If, in 2022, you have capital gains other than from the disposition of qualified farm or fishing property, or qualified small business corporation shares, first complete Chart A on page 3 of this form to determine if you have additional investment income to include when you calculate your CNIL.

Part 1 – Investment expenses claimed on your 2022 return

Carrying charges and interest expenses (line 22100)			1
Net rental losses (line 12600)	+		2
Limited or non-active partnership losses (line 12200) other than allowable capital losses	+		3
Limited partnership losses of other years after 1985 (line 25100)	+		4
50% of exploration and development expenses (line 22400)	+		5
Any other investment expenses claimed in 2022 to earn property income (see the list of other investment expenses on the next page)	68080	+	6
Additional investment expenses: if you did not complete Chart A on page 3 of this form, enter "0". Otherwise, enter the amount from line 14 in Chart A or from line 25300 of your return, whichever is less.		+	7
Add lines 1 to 7. Total investment expenses claimed in 2022		=	A

Part 2 – Investment income reported on your 2022 return

Investment income (lines 12000 and 12100)			8
Net rental income, including recaptured capital cost allowance (line 12600)	+		9
Net income from limited or non-active partnership (line 12200) other than taxable capital gains	+		10
Any other property income reported in 2022 (see the list of other property income on the next page) including annuity payments taxable under paragraph 56(1)(d) minus the capital portion deducted under paragraph 60(a)	68100	+	11
50% of income from the recovery of exploration and development expenses (line 13000)	68110	+	12
Additional investment income: if you did not complete Chart A on page 3 of this form, enter "0". Otherwise, enter the amount from line 14 in Chart A.		+	13
Add lines 8 to 13. Total investment income reported in 2022		=	B

Do not use this area

68130

Other investment expenses

Include:

- repayments of inducements
- repayments of refund interest
- the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$30,000 (\$34,000 for vehicles acquired in 2022 or later years) and were not, at any time, designated immediate expensing property)
- sale of agreement for sale, or mortgage or hypothecary claim included in proceeds of disposition in a previous year under subsection 20(5)
- foreign non-business tax under subsections 20(11) and 20(12)
- life insurance premiums deducted from property income
- capital cost allowance claimed on certified films and videotapes
- farming or fishing losses claimed by a non-active partner or a limited partner

Do not include:

- expenses incurred to earn business income
- repayment of shareholders' loans deducted under paragraph 20(1)(j)
- interest paid on money borrowed to:
 - i) buy an income averaging annuity contract
 - ii) pay a premium under a registered retirement savings plan
 - iii) make a contribution to a registered pension plan
 - iv) make a contribution to a deferred profit-sharing plan

Other property income

Include:

- amounts from insurance proceeds for the recapture of capital cost allowance (other than amounts already included on line 9)
- home insulation or energy conversion grants under paragraph 12(1)(u)
- payments received as an inducement or reimbursement
- income from the appropriation of property to a shareholder
- farming and fishing income reported by a non-active or a limited partner
- other income from a trust
- allowable capital losses included in partnership losses of other years after 1985
- amounts withdrawn from AgriInvest Fund 2
- CPP or QPP death benefit payments reported on your T1 return

Do not include:

- income amounts that relate to business income
- payments received from an income averaging annuity contract
- payments received from an annuity contract bought under a deferred profit-sharing plan
- shareholders' loans included in income under subsection 15(2)

Part 3 – Cumulative net investment loss (CNIL)

Total investment expenses claimed in 2022 (line A in Part 1)				14
Total investment expenses claimed in previous years after 1987: enter the amount from line 16 in Part 3 of Form T936 for 2021. If you did not complete Form T936 for 2021, see note 1 below.	+			15
Cumulative investment expenses (total of lines 14 and 15)	=		▶	16
Total investment income reported in 2022 (line B in Part 2)				17
Total investment income reported in previous years after 1987: enter the amount from line 19 in Part 3 of Form T936 for 2021. If you did not complete Form T936 for 2021, see note 2 below.	+			18
Cumulative investment income (total of lines 17 and 18)	=		▶	19
Cumulative net investment loss (CNIL)				
Line 16 minus line 19 (if negative, enter "0")	to December 31, 2022			C

If you are claiming a capital gains deduction on your 2022 return, enter the amount from line C on line 28 of Form T657 for 2022.

Notes

1. To calculate your **total investment expenses from previous years**, complete Part 1 of Form T936 for each year from 1988 to 2021 in which you had investment expenses (do not complete line 7 for 1988 to 1991). Add the amounts from line A and enter the total on line 15 above.
2. To calculate your **total investment income from previous years**, complete Part 2 of Form T936 for each year from 1988 to 2021 in which you had investment income (do not complete line 13 for 1988 to 1991). Add the amounts from line B and enter the total on line 18 above.

Chart A

Enter the amount from line 19900 of Schedule 3 (if negative, show the amount in brackets). If the amount on this line is "0", do not complete lines 2 to 13, and enter "0" on line 14.				1
Amount from line 10700 of Schedule 3			2	
Amount from line 11000 of Schedule 3	+		3	
Amount from line 12400 of Schedule 3	+		4	
Add lines 2 to 4 (if negative, show the amount in brackets).	=		5	
If you reported an amount on line 19200 of Schedule 3, enter the amount from line 12 on Form T2017. Otherwise, enter the amount from line 5 on line 7.				
	+		6	
Line 5 plus line 6 (if negative, enter "0")	=		7	
Amount from line 7	x	1/2	=	8
Line 1 minus line 8 (if negative, enter "0"). If the amount on this line is "0", do not complete lines 10 to 13, and enter "0" on line 14. If the amount on this line includes an amount from a T3 slip, complete lines 10 to 12 below. Otherwise, enter "0" on line 13.				
				9
Enter the amount from box 21 of all 2022 T3 slips.	68140		10	
Enter the amount from box 30 of all 2022 T3 slips.	-		11	
Line 10 minus line 11	68150	=	12	
Amount from line 12	x	1/2	=	13
Line 9 minus line 13 (if negative, enter "0")				14
Additional investment income				

See the privacy notice on your return.