



**Part 3 – Income**

Wheat	9371	_____		_____
Oats	9372	_____		_____
Barley	9373	_____		_____
Mixed grains	9374	_____		_____
Corn	9375	_____		_____
Canola	9376	_____		_____
Flaxseed	9377	_____		_____
Soybeans	9378	_____		_____
Grains and oilseeds	9370	_____		_____
Fruit	9421	_____		_____
Potatoes	9422	_____		_____
Vegetables (not including potatoes)	9423	_____		_____
Tobacco	9424	_____		_____
Other crops	9420	_____		_____
Greenhouse and nursery products	9425	_____		_____
Forage crops or seeds	9426	_____		_____
<b>Livestock sold</b>				
Cattle	9471	_____		_____
Swine	9472	_____		_____
Poultry	9473	_____		_____
Sheep and lambs	9474	_____		_____
Livestock and animal products revenue	9470	_____		_____
Milk and cream (not including dairy subsidies)	9476	_____		_____
Eggs for consumption	9477	_____		_____
Other commodities	9520	_____		_____
<b>Program payments</b>				
Dairy subsidies	9541	_____		_____
Crop insurance	9542	_____		_____
Other program payments	9540	_____		_____
Rebates	9570	_____		_____
Custom or contract work (includes machine rentals)	9601	_____		_____
Insurance proceeds	9604	_____		_____
Patronage dividends	9605	_____		_____
Other income (specify)*: _____				
	9600	_____		_____
	9659	_____		_____
<b>Gross income:</b> Total of the income lines (enter this amount on line 14099 of your income tax and benefit return)		_____		_____

\* You may have received assistance from COVID-related measures from the federal, provincial or territorial governments. For more information, go to [canada.ca/cra-coronavirus](https://canada.ca/cra-coronavirus).

**Part 4 – Net income (loss) before adjustments**

<b>Gross income</b> (line 9659 of Part 3) .....		4A
<b>Expenses</b> (enter only the business part)		
Containers and twine .....	9661	
Fertilizers and lime .....	9662	
Pesticides (herbicides, insecticides, fungicides) .....	9663	
Seeds and plants .....	9664	
Feed, supplements, straw and bedding .....	9711	
Livestock purchased .....	9712	
Veterinary fees, medicine and breeding fees .....	9713	
<b>Machinery expenses</b>		
Repairs, licences and insurance .....	9760	
Gasoline, diesel fuel and oil .....	9764	
Building repairs and maintenance (includes fence repairs) .....	9795	
Clearing, levelling and draining land .....	9796	
Crop insurance, Revenue Protection Program and stabilization premiums .....	9797	
Custom or contract work (includes machine rentals) .....	9798	
Electricity .....	9799	
Heating fuel and curing fuel .....	9802	
Insurance program overpayment recapture .....	9803	
Insurance .....	9804	
Interest and bank charges .....	9805	
Office expenses .....	9808	
Professional fees (includes legal and accounting fees) .....	9809	
Property taxes .....	9810	
Rent (land, buildings and pasture) .....	9811	
Salaries, wages and benefits (including employer's contributions) .....	9814	
Motor vehicle expenses (not including CCA) (amount 16 of Chart A) .....	9819	
Small tools .....	9820	
Mandatory inventory adjustment included in the previous year .....	9937	
Optional inventory adjustment included in the previous year .....	9938	
Other expenses (specify): _____		
<b>Total other expenses</b> (see Area A, column 7, on page 5) .....	9790	▶
<b>Subtotal of expenses</b>		4B
Capital cost allowance (CCA). Enter amount ii of Area A <b>minus</b> any personal part and any CCA for business-use-of-home expenses .....	9936	
<b>Total farm expenses: Amount 4B plus line 9936</b>	9898	▶
<b>Net income (loss) before inventory adjustments: Amount 4A minus line 9898</b> .....	9899	
Optional inventory adjustment included in the current year .....	9941	
Mandatory inventory adjustment included in the current year .....	9942	
<b>Net income (loss) after inventory adjustments: Total of lines 9899, 9941 and 9942</b>		4C

**Part 5 – Your net income (loss)**

Your share of amount 4C or the amount from your T5013 slip, Statement of Partnership Income .....		5A
Return of fuel charge proceeds to farmers tax credit allocated to you in the year (amount 5C of Form T2043, Return of Fuel Charge Proceeds to Farmers Tax Credit) .....	9951	
GST/HST rebate for partners received in the year .....	9974	
<b>Total: Amount 5A plus line 9951 plus line 9974</b>		▶ 5B
Other amounts deductible from your share of net partnership income (loss) (amount 6F) .....	9943	
<b>Net income (loss) after adjustments: Amount 5B minus line 9943</b> .....		5C
Business-use-of-home expenses (amount 7P) .....	9945	
<b>Your net income (loss): Amount 5C minus line 9945</b> (enter this amount on line 14100 of your income tax and benefit return) .....	9946	

**Part 6 – Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

Expense amounts

_____	_____	6A
_____	_____	6B
_____	_____	6C
_____	_____	6D
_____	_____	6E
<b>Total other amounts deductible from your share of the net partnership income (loss):</b> Add amounts 6A to 6E (enter this on line 9943 of Part 5)		6F

**Part 7 – Calculating business-use-of-home expenses**

Heat . . . . .	_____	7A
Electricity . . . . .	_____	7B
Insurance . . . . .	_____	7C
Maintenance . . . . .	_____	7D
Mortgage interest . . . . .	_____	7E
Property taxes . . . . .	_____	7F
Other expenses (specify): _____	_____	7G
<b>Subtotal:</b> Add amounts 7A to 7G		7H
Personal-use part of the business-use-of-home expenses . . . . .	_____	7I
<b>Subtotal:</b> Amount 7H minus amount 7I		7J
Capital cost allowance (business part only), which means amount ii of Area A minus any portion of capital cost allowance that is for personal use or entered on line 9936 of Part 4 . . . . .	_____	7K
Amount carried forward from previous year . . . . .	_____	7L
<b>Subtotal:</b> Add amounts 7J to 7L		7M
Net income (loss) after adjustments (amount 5C) (if negative, enter "0") . . . . .	_____	7N
<b>Business-use-of-home expenses available to carry forward:</b> Amount 7M minus amount 7N (if negative, enter "0") . . . . .		7O
<b>Allowable claim:</b> Amount 7M or 7N above, whichever is less (enter your share of this amount on line 9945 of Part 5) . . . . .		7P

**Part 8 – Details of other partners**

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%

**Part 9 – Details of equity**

Total business liabilities . . . . .	9931	_____
Drawings in the current year . . . . .	9932	_____
Capital contributions in the current year . . . . .	9933	_____



**Note 1:** Columns 4, 6, 8 and 9 apply only to designated immediate expensing properties (DIEPs). See subsection 1104(3.1) of the federal Income Tax Regulations for definitions. A DIEP is a property that you acquired after December 31, 2021, and that became available for use in the current year. For more information, see Guide T4002.

**Note 2:** The immediate expensing applies to DIEPs included in column 8. The total immediate expensing amount for the tax year (total of column 9) is limited to the lesser of:

- the immediate expensing limit, which is equal to one of the following, whichever is applicable:
  - \$1.5 million, if you are not associated with any other eligible person or partnership (EPOP) in the tax year
  - amount iv of Area G, if you are associated with one or more EPOPs in the tax year
  - zero, if you are associated with one or more EPOPs and an agreement that assigns a percentage to one or more of the associated EPOPs was not filed with the minister in a prescribed form
  - any amount allocated by the minister under subsection 1104(3.4) of the Regulations
- the UCC of DIEPs in column 8
- the amount from line 9946 before any CCA deductions, which is income earned from the business in which the DIEPs are used

For more information, see Guide T4002.

**Note 3:** Columns 11, 13 and 14 apply only to accelerated investment incentive properties (AIIPs) (see subsection 1104(4) of the federal Income Tax Regulations for the definition), zero-emission vehicles (ZEVs), zero-emission passenger vehicles (ZEPVs) and other eligible zero-emission automotive equipment and vehicles that become available for use in the year. In this chart, ZEV represents zero-emission vehicles, zero-emission passenger vehicles and other eligible zero-emission automotive equipment and vehicles. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018, and that became available for use before 2028. A ZEV is a motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019, and that became available for use before 2028, or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028. For more information, see Guide T4002.

**Note 4:** The proceeds of disposition of a ZEPV that has been included in Class 54 and that is subject to the \$59,000 capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$59,000 as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, you will have to adjust the actual cost of the vehicle for any payments or repayments of government assistance that you may have received or repaid in respect of the vehicle. The proceeds of disposition of a passenger vehicle purchased after April 18, 2021, that has been included in Class 10.1 and that is subject to the \$34,000 capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$34,000 as a proportion of the actual cost of the vehicle. If the passenger vehicle in Class 10.1 is not designated for immediate expensing treatment, this special rule does not apply. For more information on proceeds of disposition, read "Class 10.1 (30%)" and "Class 54 (30%)" in Guide T4002.

**Note 5:** The relevant factors for properties available for use before 2024 are 2 1/3 (Classes 43.1, 54 and 56), 1 1/2 (Class 55), 1 (Classes 43.2 and 53), 0 (Classes 12, 13, 14 and 15) and 1/2 for the remaining AIIPs.

For more information on AIIPs, see Guide T4002 or go to [canada.ca/taxes-accelerated-investment-income](https://canada.ca/taxes-accelerated-investment-income).

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of amounts ii and iii on line 9936 of Part 4. **Total CCA on Part XVII properties: Total of column 6** ▶   iii

**Area B – Equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year: Total of column 5** 9925

**Area C – Building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year: Total of column 5** 9927

**Area D – Equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment dispositions in the year: Total of column 5</b>				<b>9926</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Area E – Building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building dispositions in the year: Total of column 5</b>				<b>9928</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Area F – Land additions and dispositions in the year**

Total cost of all land additions in the year .....	<b>9923</b>	_____
Total proceeds from all land dispositions in the year .....	<b>9924</b>	_____

**Note:** You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

**Area G – Agreement between associated eligible persons or partnerships (EPOPs)**

Are you associated in the fiscal period with one or more EPOPs that you have entered into an agreement with under subsection 1104(3.3) of the Regulations? ..... Yes  No

If you answered **yes**, fill in the table below.

Enter the percentage assigned to each associated EPOP (including your business) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all percentages assigned under the agreement should not exceed 100%. If the total does exceed 100%, then the associated group has an immediate expensing limit of zero. For more information about the immediate expensing limit, see Guide T4002.

1 Name of the EPOP	2 Identification number <b>Note 6</b>	3 Percentage assigned under the agreement
<b>Total of percentage assigned: Total of column 3</b>		<b>▶</b>

**Immediate expensing limit allocated to your business:** Multiply 1.5 million by the percentage assigned to your business in column 3 (see **note 7**) ..... iv

**Note 6:** The identification number is the EPOP's social insurance number, business number or partnership account number.

**Note 7:** If the total of column 3 exceeds 100%, enter "0."

**Area H – Quota additions and dispositions in the year**

Total cost of all quota additions in the year .....	<b>9929</b>	_____
Total proceeds from all quota dispositions in the year .....	<b>9930</b>	_____

**Chart A – Motor vehicle expenses**

Kilometres you drove in the tax year to earn farming income .....	_____	1
Total kilometres you drove in the tax year .....	_____	2
Fuel and oil .....	_____	3
Interest (use Chart B below) .....	_____	4
Insurance .....	_____	5
Licence and registration .....	_____	6
Maintenance and repairs .....	_____	7
Leasing (use Chart C below) .....	_____	8
Electricity for zero-emission vehicles .....	_____	9
Other expenses (specify): _____	_____	10
	_____	11
<b>Total motor vehicle expenses: Add amounts 3 to 11</b>	_____	12
Business use part: amount 1: _____ ÷ amount 2: _____ × amount 12: _____ = _____		13
Business parking fees .....	_____	14
Supplementary business insurance .....	_____	15
<b>Allowable motor vehicle expenses: Add amounts 13 to 15 (enter this total on line 9819 of Part 4)</b> .....	_____	16

**Note:** You can claim capital cost allowance on motor vehicles in Area A.

**Chart B – Available interest expense for passenger vehicles and zero-emission passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	17
$\$10^{****}$ × the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) .....	_____	18
<b>Available interest expense: Amount 17 or 18, whichever is less (include this in amount 4 of Chart A above)</b> .....	_____	19

\*\*\*\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing cost for passenger vehicles\*\*\*\*\***

Total lease charges incurred in your current fiscal period for the vehicle .....	_____	20
Total lease payments deducted before your current fiscal period for the vehicle .....	_____	21
Total number of days the vehicle was leased in your current and previous fiscal periods .....	_____	22
Manufacturer's list price .....	_____	23
Use a GST rate of 5% or HST rate applicable to your province.		
Amount 23 or (\$40,000 + GST and PST, or HST on \$40,000), whichever is more ▶ _____ × 85% = _____		24
$[(\$900 + \text{GST and PST, or } \$900 + \text{HST}) \times \text{amount 22}] \div 30$ .....	_____	25
Amount 25: _____ - amount 21: _____	_____	26
$[(\$34,000 + \text{GST and PST, or } \$34,000 + \text{HST}) \times \text{amount 20}] \div \text{amount 24}$ .....	_____	27
<b>Eligible leasing cost: Amount 26 or 27, whichever is less (enter in amount 8 of Chart A above).</b> .....	_____	28

\*\*\*\*\* Includes a vehicle that would qualify as a zero-emission passenger vehicle if you owned it.

See the privacy notice on your return.