

Complete this form to calculate your Nova Scotia equity tax credit. This credit can be used to reduce your Nova Scotia tax payable. You can claim this credit for eligible investments made in 2022 (that you did not claim on your 2021 return) or in the first 60 days of 2023. You can carry forward unused credits for seven years or carry them back three years. The maximum credit you can claim is \$17,500 per tax year including any unused amounts from other years. Attach this form and a copy of your NSETC-1 tax credit certificates to your return.

Part 1 – Nova Scotia equity tax credit claim for 2022

Enter the total credit amount from your NSETC-1 tax credit certificates.	62200		•1
Enter your unused Nova Scotia equity tax credit from your 2021 notice of assessment or reassessment.	+		2
Line 1 plus line 2	Total credit available	=	3
Enter the amount from line 3. If it is more than \$17,500 , enter \$17,500.			4
	Maximum allowable for 2022		4
Enter the amount from line 87 of your Form NS428, Nova Scotia Tax. (If you have to pay tax to more than one jurisdiction, enter the amount from line 60 of Form NS428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.)			5
Enter whichever is less : amount from line 4 or line 5. Enter this amount on line 88 of your Form NS428. (If you have to pay tax to more than one jurisdiction, enter this amount on line 61 of Form NS428MJ in Part 4 of your Form T2203.)			6
	Current-year claim		6

Complete Part 2 if the amount of your current-year claim (line 6) is less than the total credit available (line 3) and you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Nova Scotia tax for the three previous tax years. The credit you apply cannot be more than your Nova Scotia tax for that year. The total of the credit you carry back to a previous year, plus any credit you have already claimed in that year, cannot be more than \$17,500.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.	-		8
Line 7 minus line 8	Total unused credit available	=	9
Enter the amount you want to carry back to 2021.	62201		•10
Enter the amount you want to carry back to 2020.	62202	+	•11
Enter the amount you want to carry back to 2019.	62203	+	•12
Add lines 10 to 12.	Total unused credit applied to previous years	=	13
	Unused Nova Scotia equity tax credit available to carry forward to future years		13
Line 9 minus line 13		=	14

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date

Year	Month	Day									

See the privacy notice on your return.