Manitoba

Protected B when completed
2022

Manitoba Mineral Exploration Tax Credit

Complete this form to calculate your Manitoba mineral exploration tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, from a mining corporation, with an amount in box 144, or an Information Slip T5013, Statement of Partnership Income, received as a member of a partnership, with an amount in box 199.

The credits you earned in the year are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

If you are filing a paper return, attach this form and your T101 or T5013 slips.

Part 1 – Manitoba mineral exploration tax credit for 2022

Enter the unused Manitoba mineral exploration tax credit amount from your 2021 notice of assessment or reassessment.			1
Enter the total of all eligible amounts from box 144 of Information Slip T101 and from box 199 of Information Slip T5013.		2	
Tax credit rate	× 30%	3	
Line 2 multiplied by the percentage from line 3 **Current-year credit available** 68850 =	• ▶	+	4
Line 1 plus line 4 **Total credit available**		=	5
Enter the amount from line 80 of Form MB428, Manitoba Tax. (If you have to pay tax to more than one jurisdiction, enter the amount from line 42 of Form MB428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.)			6
Enter whichever is **less:** amount from line 5 or line 6.			7
Enter the credit you are claiming for 2022 (**cannot** be more than line 7). Enter this amount on line 60920 of your Form MB428 or Form MB428MJ in Part 4 of your Form T2203, whichever applies. **Current-year claim**			8

Part 2 – Unused credit available

Complete this part if the amount of your **current-year claim** (line 8) is **less** than the **total credit available** (line 5).

Amount from line 5		9
Amount from line 8	–	10
Line 9 minus line 10 **Total unused credit available**	=	11

Carryback to previous years

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three previous years. The credit you apply cannot be more than your Manitoba tax for that year.

If you want to claim a carryback to your **2021**, **2020**, or **2019** return(s), send an adjustment request to the Canada Revenue Agency.

Note: Wait until you receive your **2022** notice of assessment before making an adjustment request to your **2021**, **2020**, or **2019** return(s).

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date Year Month Day

See the privacy notice on your return.

Canada