

Step 4 – Adjustment to pension income amount (line 31400 of the return)**Part A – Calculate the pension income amount of the transferring spouse or common-law partner**

Amount from line 1		23
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If the transferring spouse or common-law partner entered an amount on line 8, complete lines 24 to 30.
If not, enter the amount from line 22 at line 30.

Amount from line 22		24
Amount from line 8		25
Amount from line 17	÷	26
Line 25 divided by line 26	=	27
Amount from line 22	×	28
Line 27 multiplied by line 28	=	▶ 29
Line 24 minus line 29	=	▶ 30
Line 23 minus line 30	=	31

Enter \$2,000 or the amount from line 31, whichever is **less**, on line 31400 of the transferring spouse or common-law partner's return.

Part B – Calculate the pension income amount of the receiving spouse or common-law partner

If there is an amount on line 11500 or line 12900 of the receiving spouse's or common-law partner's return, enter the amount from line 8 of **their** Federal Worksheet for line 31400. Otherwise, enter "0".

Amount from line 30, unless note(2) below applies	+	32
Line 32 plus line 33	=	34

Enter \$2,000 or the amount from line 34, whichever is **less**, on line 31400 of the receiving spouse's or common-law partner's return.

(2) If **all** of the following conditions apply, calculate line 33 according to the direction in note (3) below:

- the amount on line 32 is **less than \$2,000**
- the receiving spouse or common-law partner was under age 65 on December 31, 2022
- the transferring spouse or common-law partner was age 65 or older and received any of the following amounts in the year:
 - a) RRIF, RRSP, or other annuity payments
 - b) variable pension benefits paid from a money purchase provision of a registered pension plan or a specified pension plan (SPP)
 - c) payments out of a pooled registered pension plan
 - d) payments out of an advanced life deferred annuity
 - e) eligible veterans benefits

(3) If Note 2 applies, calculate the amount to enter on line 33 as follows:

1) For the purposes of this note only, remove any of the amounts noted in a) through e) received by the transferring spouse or common-law partner in the year from line 1, and recalculate the amount for line 30. The receiving spouse does not need to remove those payments from line 1 if the transferring spouse has received those payments as a consequence of the death of a spouse or common-law partner in the year.

- a) RRIF, RRSP, or other annuity payments
- b) variable pension benefits paid from a money purchase provision of a registered pension plan or a specified pension plan (SPP)
- c) any payments out of a pooled registered pension plan
- d) payments out of an advanced life deferred annuity
- e) eligible veterans benefits

2) If the result from **1)** above is **\$4,000 or more**, enter on line 33 the amount from line 30.

3) If the result from **1)** above is **less than \$4,000**, recalculate steps 2 and 3 using the result from **1)** as the amount for line 17. Enter on line 33 **the lesser** of the amount from line 22 or 30.

Step 5 – Income tax deducted (line 43700)

Enter the total tax deducted from the transferring spouse's or common-law partner's pension income entered on line 17.(4) 68040 •35

(4) If the transferring spouse's or common-law partner's information slip(s) include(s) income tax deducted for both eligible and non-eligible pension income on the same slip, calculate the proportionate amount of tax deducted to be included at line 35 for each slip as follows: total tax deducted x (Eligible pension ÷ total of eligible and non-eligible pension)

Calculation for the tax deducted for the elected split-pension amount

Amount from line 35 x Amount from line 22 / Amount from line 17 = 68050 •36

Part A – Calculate the income tax deducted for the transferring spouse or common-law partner

Table with 3 rows: Total tax deducted from all of the transferring spouse's or common-law partner's slips. (5) 37; Amount from line 36 - 38; Line 37 minus line 38 = 39

Enter the result on line 43700 of the transferring spouse's or common-law partner's return.

Part B – Calculate the income tax deducted for the receiving spouse or common-law partner

Table with 3 rows: Total tax deducted from all of the receiving spouse's or common-law partner's slips. (5) 40; Amount from line 36 + 41; Line 40 plus line 41 = 42

Enter the result on line 43700 of the receiving spouse's or common-law partner's return.

(5) Enter the amount that you would have entered on line 43700 of your return if you did not choose to split your eligible pension income. If you were a resident of Quebec on December 31, 2022, do not include any of your Quebec provincial income tax deducted.

Step 6 – Joint certification

By completing this form and signing below, we jointly elect and certify that the split-pension amount entered on line 22 of Step 3 will be deducted in computing the net income of the transferring spouse or common-law partner and reported as income by the receiving spouse or common-law partner on our income tax and benefit returns for 2022.

We understand that we will be jointly and severally liable for any amounts of tax, interest and penalties that may be owing as a result of this election.

Signature of transferring spouse or common-law partner

Date

Signature of receiving spouse or common-law partner

Date

It is a serious offence to make a false statement.

See the privacy notice on your return.